



MORNING MANTRA



Daily Derivatives & Market Report

NOV 17, 2023



Indian equity markets witnessed volatility throughout the day and ended last trading day of week in red territory. Banking and Financial services sectors' stocks mainly pressurized the sentiment at D-street. Besides, mixed cues from Asian counterparts kept some nervousness in the markets. However, losses were moderate till the end of the session. The broader indices, the BSE Mid cap index and Small cap index ended in green on Friday.

Markets made negative start and soon turned volatile following mixed cues from the US markets overnight after the latest batch of economic data from the U.S., Europe and Asia raised worries about a global economic slowdown. Traders took note of S&P Global Ratings' statement that India's GDP growth prospects should remain strong over the medium term, with GDP expanding 6-7.1 percent annually in fiscal years 2024-2026. Indices continued their weak trade in afternoon session, as traders were cautious after the Reserve Bank of India (RBI) has tightened norms for unsecured personal loans for banks and non-banking financial companies (NBFCs). Some cautiousness also prevailed in the markets after the Reserve Bank of India (RBI) in its November bulletin said India is not home-free with regards to the pressures of high prices but the moderation in retail inflation over the last two months is a relief. It stated 'We are not out of the woods yet and have miles to go, but (inflation) readings of around 5% and 4.9% in September and October, respectively, are a welcome relief from the average of 6.7% in 2022-23 and 7.1% in July-August 2023'. Markets extended their losses at the end of the session amid worries about a global economic slowdown.

On the flip side, European markets were trading higher led by healthcare stocks, while investors keenly awaited inflation data for further proof of easing price pressures across the board. Asian markets ended mixed as softer U.S. data and declining oil prices stoked concerns about the global economic outlook. Back home, sector wise, stocks of e-commerce industry remained in focus after e-commerce industry suggested the government permit foreign direct investment (FDI) in inventory-based model of online trade only for export purposes.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65794.73	-187.75	-0.28
NIFTY	19731.80	-33.40	-0.17
MIDCAP	33380.58	90.18	0.27
SMLCAP	39598.63	142.76	0.36
BSEFMC	19075.94	149.43	0.79
AUTO	38516.86	241.14	0.63
POWER	4661.55	11.30	0.24
REALTY	5490.02	27.28	0.50
BSE IT	32819.47	-33.87	-0.10
BANKEX	49170.81	-740.92	-1.48
OIL GAS	19446.95	-265.58	-1.35
METAL	23757.22	-33.37	-0.14
INDIA VIX	11.83	0.18	1.55

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1456	1050	42
BSE	2003	1726	135

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6359	5728	11
NSE CASH	81688	75523	8
NSE F&O	13888539	43350274	(68)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.10	3.43	1.34
SENSEX	23.27	3.38	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6849	7415	(565)
FII	11558	12035	(478)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2739.79	3377.79	(638)
Index Options	1080306.69	1089976.99	(9670)
Stock Futures	16214.29	14851.63	1363
Stock Options	22986.65	23480.51	(494)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.02	1.16
BANK NIFTY	0.65	0.87

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.11	104.37	-0.25

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.212	7.232	-0.28
USA	4.413	4.443	-0.67

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1991.82	9.22	0.46
Silver	24.09	0.32	1.35
Crude-Oil	73.65	0.75	1.03
Brent-Crude	78.18	0.74	0.96

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.26	0.02	0.02
28 NOV-23 EUR-INR	90.52	0.18	0.20
28 NOV-23 GBP-INR	103.48	0.22	0.22
28 NOV-23 JPY- INR	55.84	0.66	1.20

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19732	19597	19664	19735	19803	19874
SENSEX	65795	65426	65610	65824	66008	66222
NIFTY FUTURES	19807	19689	19748	19809	19868	19930
BANK NIFTY	43584	43298	43441	43657	43800	44016
CNX IT	32191	31973	32082	32244	32353	32515
CNX MIDCAP	41811	41474	41643	41753	41922	42032
CNX SMALLCAP	13882	13751	13817	13887	13952	14022
INDIA VIX	11.83	9.47	10.65	11.37	12.55	13.27

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	NEUTRAL
SENSEX	Buy	Buy	NEUTRAL
NIFTY FUTURES	Buy	Buy	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	Buy	Buy	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 20-11-2022

CHAMBLFERT, DELTACORP, HINDCOPPER, INDIACEM, MANAPPURAM,
MCX, RBLBANK, ZEEL

TECHNICAL VIEWS



NIFTY

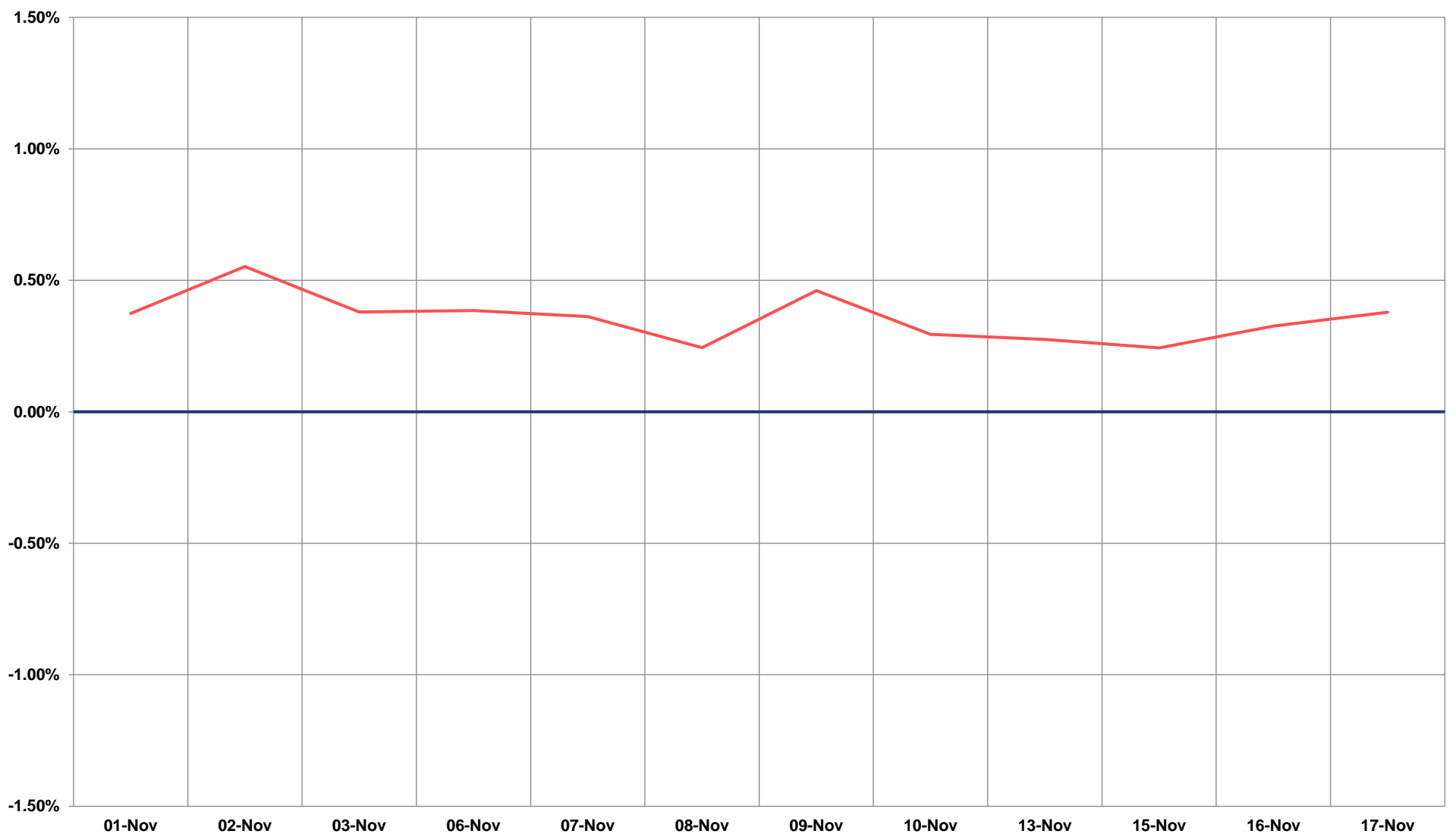
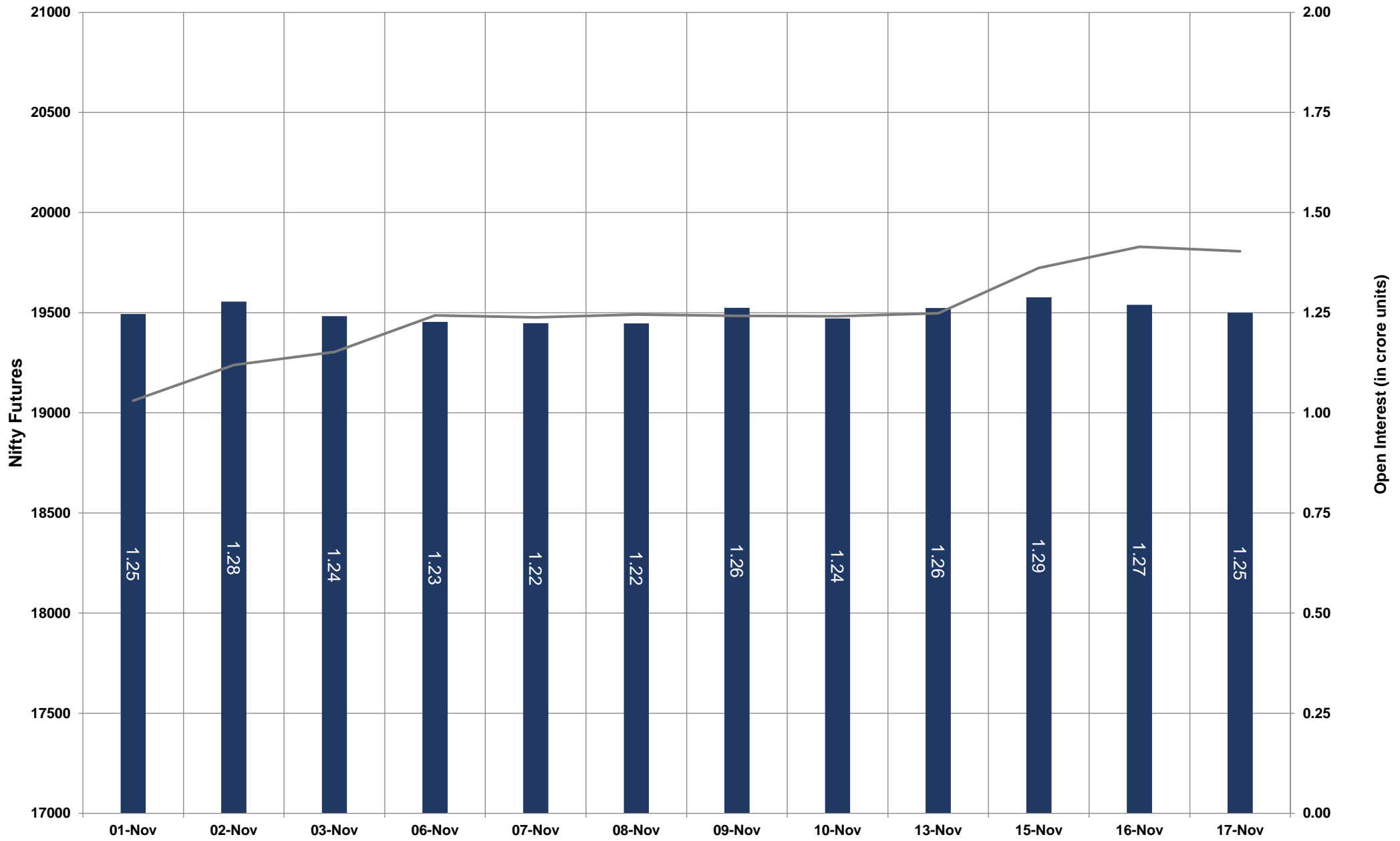


- Nifty Cash = **19731.80 (-0.17%)**
- Resistance levels = **19880** and **19950**
- Support levels = **19650** and **19580**

TECHNICAL VIEWS



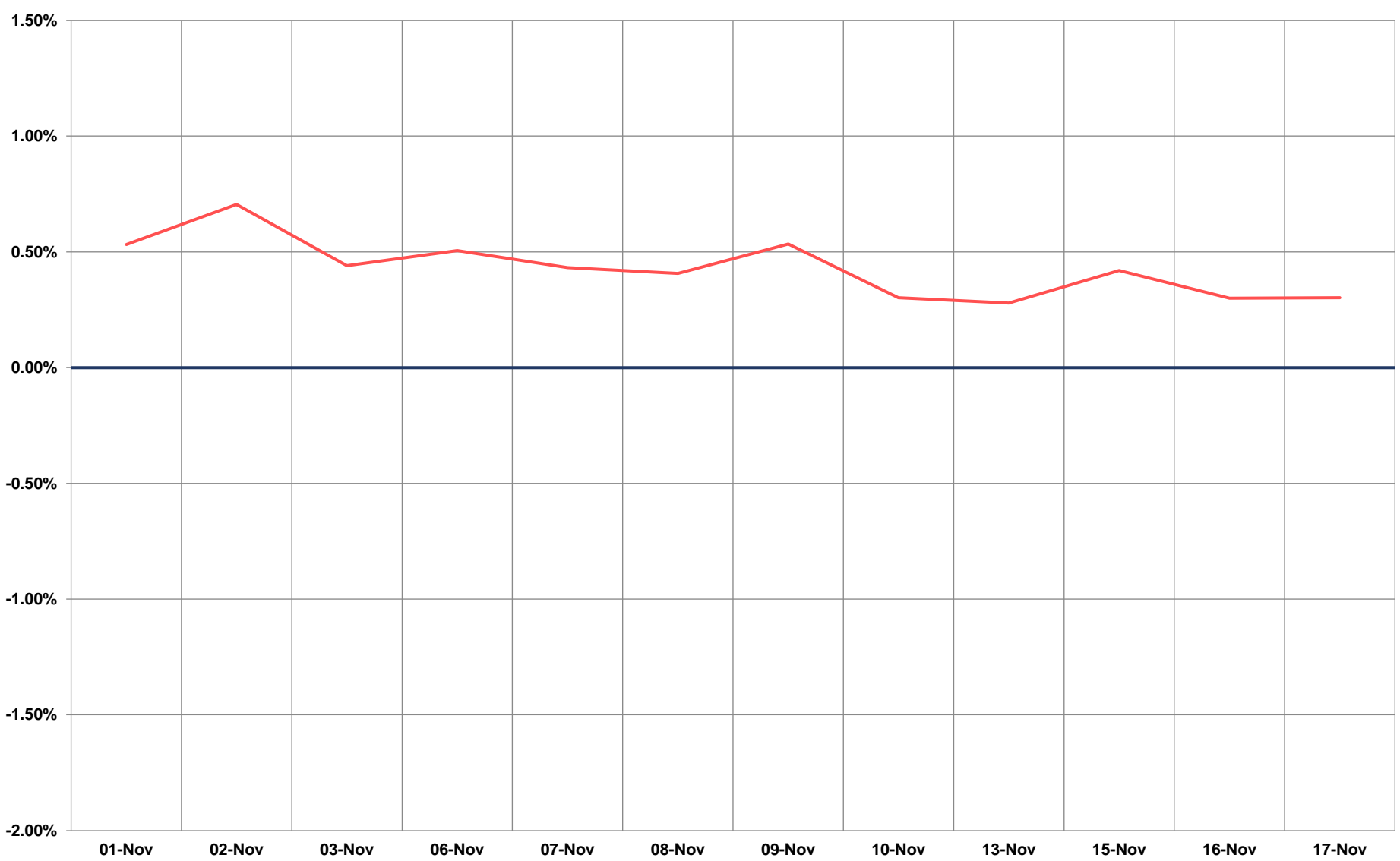
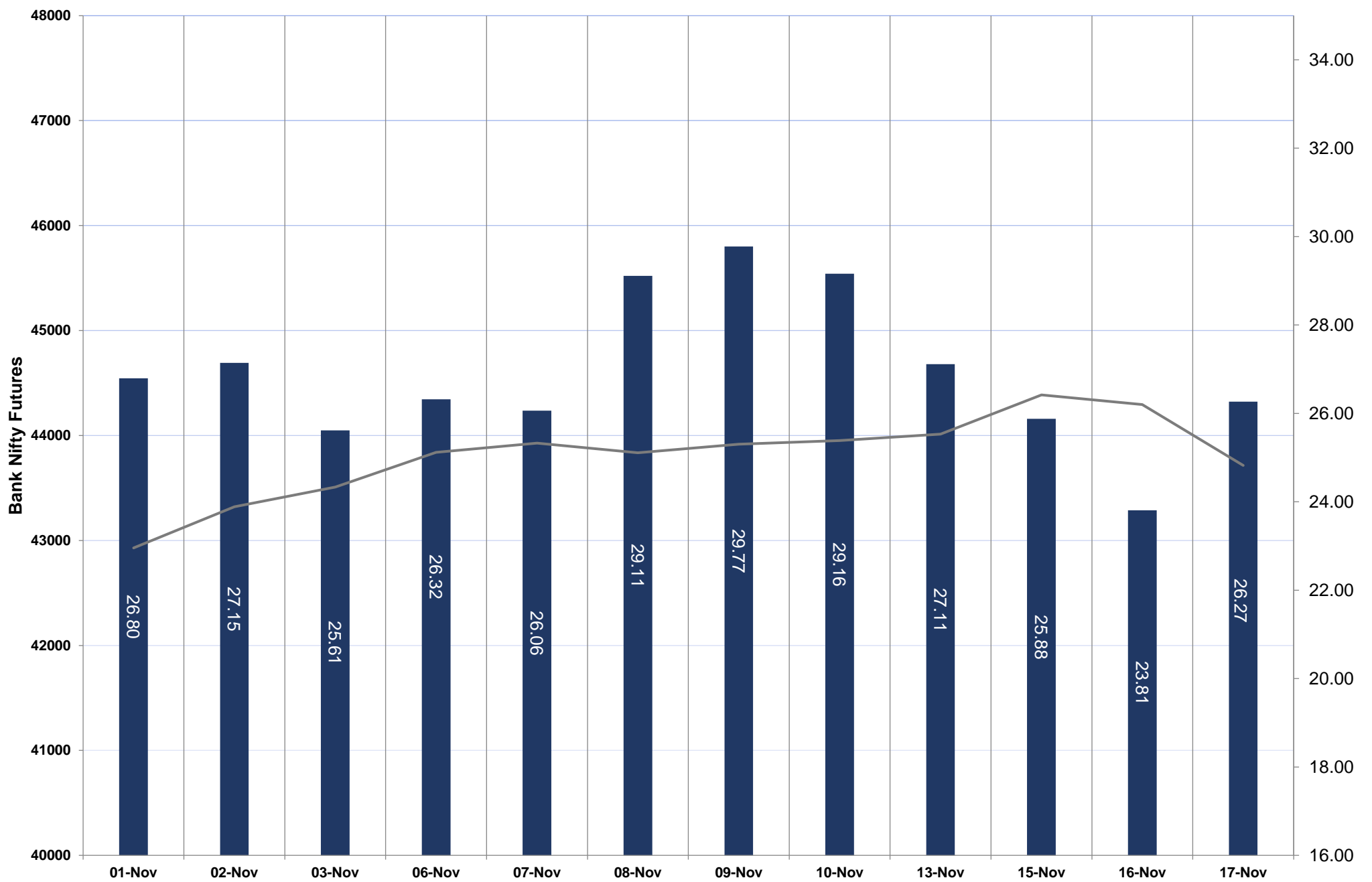
NIFTY FUTURES



TECHNICAL VIEWS



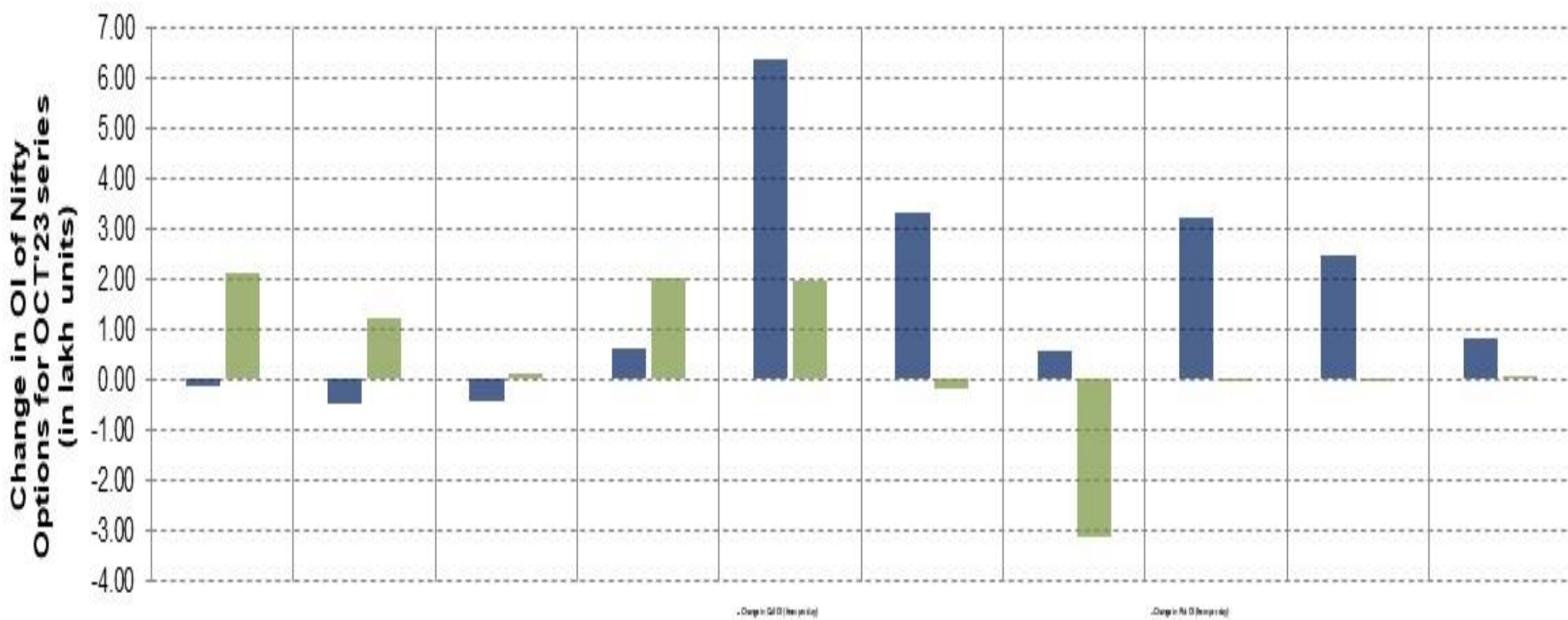
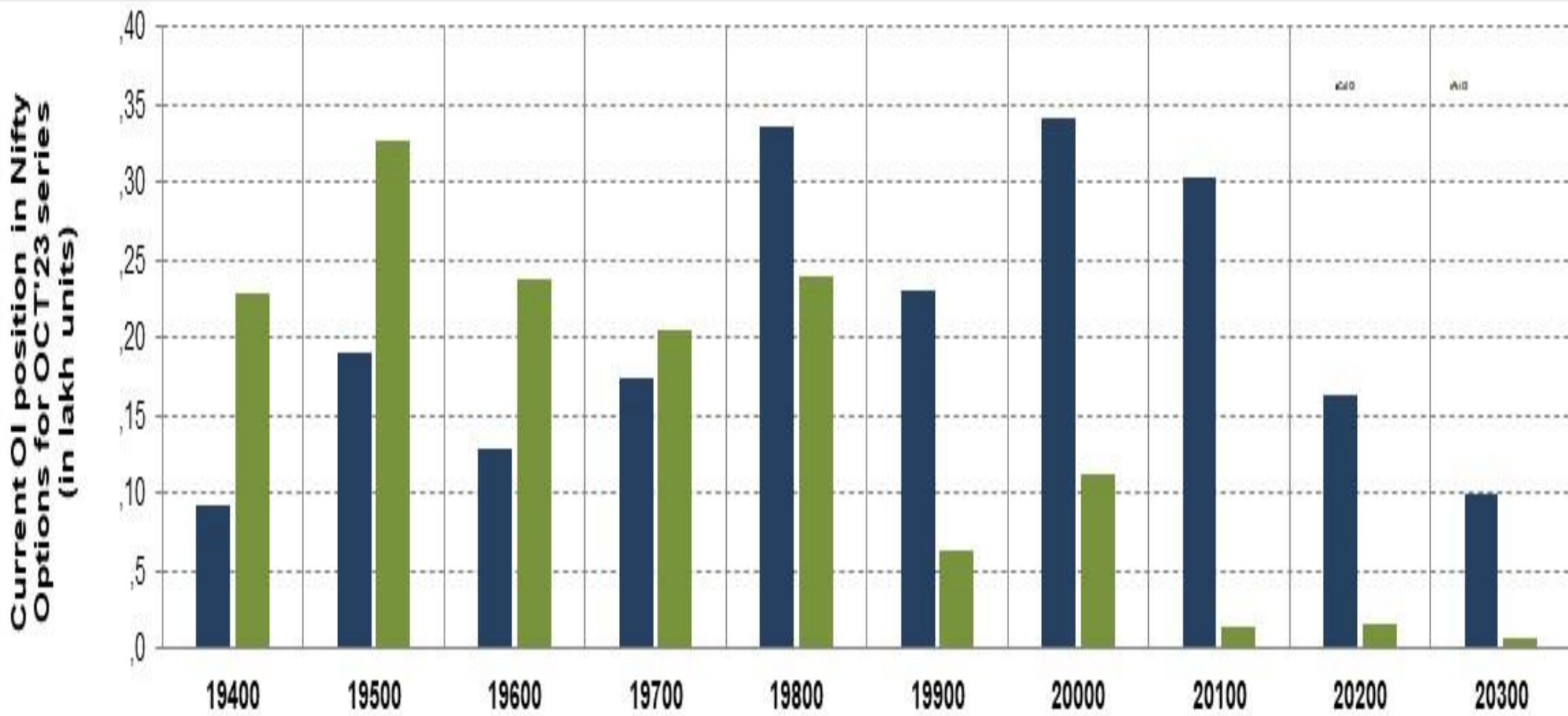
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.63 million in Open Interests is **Strike Price of 19800**
- **Most Active Nifty Put** with an addition of 0.20 millions in Open Interests is **Strike Price of 19700**
- **Maximum Open Interest an outstanding** was 3.41 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 3.26 millions for puts at **Strike Price of 19500**

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